

PRESS RELEASE

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Yokogawa Receives Control System Contract for Large Coal-fired Power Plant in India

Yokogawa Electric Corporation announces that Yokogawa India Limited has received a contract from Aravali Power Company Private Ltd. (APCPL) to supply automation and control system for the Indira Gandhi Super Thermal Power Plant Project in Haryana state, northern India. When completed, this thermal power plant will generate 1500 MW, making it the largest power station in Haryana state. The first of its three 500 MW units is planned to start operation in October 2010.

Yokogawa India will be providing instrumentation systems for the boilers and other utilities for all three of the plant's power generation units. These systems will include the CENTUM CS 3000 Distributed Control System, DPharp EJA/EJX Pressure/Differential Pressure Transmitters, and IR8A Infrared Gas Analyzers. As part of its full turnkey project solution, Yokogawa India will also provide engineering, installation, and commissioning services. This contract is estimated to be worth 12 million US dollars.

India's power industry has been straining to keep up with the country's recent economic growth, and the expansion of power generation capacity has become a top priority. Consequently, the National Thermal Power Corporation Ltd. (NTPC), India's largest power utility, and its affiliates plan to reach a total power capacity of 75 GW through the construction of new coal-fired power plants by 2017. This is about 2.5 times greater than the current 29 GW total power capacity.

APCPL selected Yokogawa India for this project because of the extensive track record that it has acquired over the past 20 years in the installation of control systems for various kinds of coal-fired and captive power plants in the Indian power market. This is Yokogawa's sixth project for the NTPC Group, and it directly follows last year's

Barh Supercritical Coal-fired Power Plant Project^{*1}. Yokogawa's power plant automation experience, expertise, and engineering capability are very highly regarded by users.

The global IA market for power plants has been growing due to the rising demand for electric power, especially in emerging countries such as India and China, and this trend is expected to continue. An ARC study^{*2} stated that sales of distributed control systems (DCS), which make up the largest segment of this market, would expand by approximately 20% between 2008 and 2010.

Encouraged by its success in getting this order, Yokogawa is working hard to receive 30 billion yen in orders in 2010, substantially surpassing the 2008 target of 22 billion for this promising market.

About Aravali Power Company Private Ltd (APCPL).

Aravali Power Company Private Ltd. was founded in 2006 by NTPC, Haryana Power Generation Company Ltd. (HPGCL) and Indrapastha Power Generation Company Ltd. (IPGCL)

About National Thermal Power Corporation Ltd. (NTPC)

NTPC was incorporated in 1975, with the Government of India taking a 100% stake. At present, it holds 89.5% of the company's shares.

*1 The Barh Supercritical Coal-fired Power Plant

The Barh Supercritical Coal-fired Power Plant is now under construction in Bihar state and is scheduled to start operation in October 2009. It will generate a total of 1,980 MW when completed.

*2 Survey conducted by ARC Advisory Group, published on August 27, 2007

Distributed Control Systems Worldwide Outlook, Market Analysis and Forecast Through 2011

About Yokogawa Electric Corporation

Yokogawa's global network of 19 manufacturing facilities and 89 companies spans 32 countries. Since its founding in 1915, the US\$4 billion company has been engaged in cutting-edge research and innovation, securing more than 7,500 patents and registrations, including the world's first digital sensors for flow and pressure measurement. Industrial automation and control, test and measurement, information systems and industry support are the core businesses of Yokogawa. For more information about Yokogawa, please visit our website at www.yokogawa.com.