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## PRESS RELEASE

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### **Yokogawa Corporation of America Appoints Daniel L. Duncan as Chief Executive Officer**

Yokogawa Corporation of America announces that effective April 1, 2015, Daniel L. Duncan has been named President and Chief Executive Officer of Yokogawa's North American operations. In this position, Mr. Duncan is responsible for all day-to-day operations in North America.

Mr. Duncan began his professional career as an engineer with Georgia Power Company. Then he led a systems integration firm focused on both discrete and process automation projects. This was followed by roles in industrial distribution and at Honeywell Industrial Automation and Control. Mr. Duncan joined Siemens Energy & Automation in 1997 holding various management roles in automation marketing, regional and national sales. Mr. Duncan's most recent responsibilities were as VP and General Manager of the Oil & Gas Division of Siemens Energy, Inc. based in Houston, TX and responsible for the Americas region. His divisional portfolio included power generation, compression, conceptual engineering, real-time data intelligence solutions, process safety engineering, water treatment solutions, integrated electrical solutions and subsea products. Mr. Duncan earned a Bachelor of Science in Electrical Engineering from the Georgia Institute of Technology.

Chet Mroz, former President and CEO of Yokogawa Corporation of America, has transitioned into the role of Executive Advisor for Strategy and Innovation, where he will support the globalization efforts and the industrial automation growth initiatives for Yokogawa Electric Company. He had the following to say about Mr. Duncan's recent appointment:

"Since July of 2014, Daniel has been our COO and has rapidly assimilated our structure, capabilities, resources and developed insightful plans to build upon them for Yokogawa Corporation of America's continued growth in a more challenging market. His extensive knowledge and experience in the industrial automation, process and energy industries and professional engineering services businesses will contribute considerably to Yokogawa's growth and presence in the North American region."

Mr. Duncan commented: "I am very excited to join a company that is celebrating 100 years of innovation. We continue to adhere to our founder's principles of providing high quality products that contribute to the development of the world. As can be seen at the Offshore Technology Conference (OTC) this year, we have developed deep relationships with customers that value these principles and trust us to develop and implement solutions critical to their business. We will continue to find new ways to add value to those customer relationships and focus on connecting with more customers who can benefit from our expertise and capabilities."

### **About Yokogawa Corporation of America**

Yokogawa Corporation of America (<http://yokogawa.com/us>) is a leading provider of Industrial Automation and Test and Measurement solutions. Combining superior technology with engineering, system integration, project management, and maintenance services, Yokogawa delivers field-proven operational efficiency, safety, and reliability. Yokogawa Corporation of America is headquartered in Sugar Land, TX, and is the North American Division of Yokogawa Electric Corporation's global network of 25 manufacturing facilities and 4 regional project engineering centers.

### **About Yokogawa**

Yokogawa's global network of 88 companies spans over a total of 55 countries. Founded in 1915, the US\$4 billion company conducts cutting-edge research and innovation. Yokogawa is engaged in industrial automation and control (IA), test and measurement, and other business segments. The IA segment plays a vital role in a wide range of industries including oil,

chemicals, natural gas, power, iron and steel, pulp and paper, pharmaceuticals, and food. For more information about Yokogawa, please visit our website [www.yokogawa.com](http://www.yokogawa.com).