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PRESS RELEASE

FOR IMMEDIATE RELEASE

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Shell Offshore Inc. Awards Yokogawa Corporation of America Contract to Deliver Process Control and Safety Equipment for Appomattox Development

Yokogawa Corporation of America was recently awarded a contract by Shell Offshore Inc. to deliver the process control/process safety equipment and associated software for its Appomattox development located in the Mississippi Canyon in the deep water Gulf of Mexico. Yokogawa's CENTUM VP DCS will be used for managing Topsides Process Control and Subsea Sequence of Operations, and the ProSafe-RS Logic Solver will be used to ensure Process Safety. This is Yokogawa's second integrated Topsides/Subsea Kit delivered to support Shell's Gulf of Mexico portfolio, and this kit will be developed and delivered from its North American Headquarters in Sugar Land, Texas. Yokogawa's approach continues its position as an Integrated Team with its Oil and Gas customers.

About Yokogawa Corporation of America

Yokogawa Corporation of America (http://yokogawa.com/us) is a leading provider of Industrial Automation and Test and Measurement solutions. Combining superior technology with engineering, system integration, project management, and maintenance services, Yokogawa delivers field-proven operational efficiency, safety, and reliability. Yokogawa Corporation of America is headquartered in Sugar Land, TX, and is the North American Division of Yokogawa

Electric Corporation's global network of 25 manufacturing facilities and 4 regional project engineering centers.

About Yokogawa

Yokogawa's global network of 88 companies spans over a total of 56 countries. Founded in 1915, the US\$3.5 billion company engages in cutting-edge research and innovation. Yokogawa is active in the industrial automation and control (IA), test and measurement, aviation, and other business segments. The IA segment plays a vital role in a wide range of industries including oil, chemicals, natural gas, power, iron and steel, pulp and paper, pharmaceuticals, and food. For more information about Yokogawa, please visit our website www.yokogawa.com.

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