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Co-innovating tomorrow



Yokogawa Corporation of America and Dover Energy Automation Team Up to Deliver "Well Managed™"

- Enhanced Well-Site Production Optimization Solutions -

Yokogawa Corporation of America, a subsidiary of Yokogawa Electric Corporation (TOKYO: 6841), and Dover Energy Automation, an operating company within Dover Corporation (NYSE: DOV), are pleased to announce that they will join forces to create the "Well ManagedTM" product portfolio. This collection delivers an optimized business operations solution to customers, allowing both companies to solve key challenges across the oil and gas industry.

The strategic collaboration will increase performance from a single well to an entire field. More specifically, it will help operators monitor, control and enhance well-site performance in order to improve productivity and return on investment.

"We are excited to combine Dover Energy Automation's production optimization solutions with Yokogawa's broader platform to provide the oil and gas industry with a one-stop automation solution," said Ali Raza, President of Dover Energy Automation Production Optimization. "This solution brings the well site to our customers' fingertips, providing optimized production safely, securely, and with environmental responsibility."

Yokogawa delivers patented innovations in liquid and gas metering, specializing in process automation and optimization, highly reliable field instruments, information creation and secure cloud platforms, as well as a proven history of delivering integrated, Six Sigma-compatible systems. Dover Energy Automation has deep domain knowledge in

artificial lift optimization and control, oil field services and chemical injection systems, along with condition monitoring and asset optimization. The combined set of powerful offerings will empower customers to experience a Well Managed™ field – achieving production and efficiency goals that are impossible to reach without co-innovation. Yokogawa and Dover are committed to continually improving customer results by enhancing field management, multi-well control, and providing predictive analytics to augment their existing solution offerings to customers.

"Our goal is to provide critical operational infrastructure that applies domain, knowledge-based analytics to deliver information, which allows our customers to optimize safety and operations," said Kevin McMillen, Director, Sales and Sales Operations for Yokogawa Corporation of America.

The knowledge and technology of these two companies will merge to create an industry-leading platform to collect and transform well site and field data into actionable intelligence that can be used to boost an oil and gas producer's strategic position.

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About Yokogawa Corporation of America

Yokogawa Corporation of America (www.yokogawa.com/us) is a leading provider of Industrial Automation and Test and Measurement solutions. Combining superior technology with engineering, system integration, project management, and maintenance services, Yokogawa delivers field-proven operational efficiency, safety, and reliability. Yokogawa Corporation of America is headquartered in Sugar Land, TX, and is the North American Division of Yokogawa Electric Corporation's global network of 25 manufacturing facilities

and 4 regional project engineering centers.

About Yokogawa

Yokogawa's global network of 114 companies spans 59 countries. Founded in 1915, the US\$3.7 billion company engages in cutting-edge research and innovation. Yokogawa is active in the industrial automation and control (IA), test and measurement, and aviation and other businesses segments. The IA segment plays a vital role in a wide range of industries including oil, chemicals, natural gas, power, iron and steel, pulp and paper, pharmaceuticals, and food. For more information about Yokogawa, please visit www.yokogawa.com

About Dover Energy

Dover Energy Automation, an operating company within the Dover Energy Segment of Dover Corporation, is a provider of products, intelligent productivity tools and related automation software for the energy sector. DEA enables oil and gas operators to monitor, predict and optimize performance to improve their productivity and return on investment. Headquartered in The Woodlands, TX, DEA includes various operating companies. These include Windrock monitoring and analytical solutions for rotating and reciprocating equipment, Quartzdyne downhole pressure transducers, and Production Optimization for onshore well performance optimization solutions.

About Dover Corporation

Dover Corporation (www.dovercorporation.com) is a diversified global manufacturer with annual revenues of \$7 billion. Dover delivers innovative equipment and components, specialty systems and support services through four major operating segments: Energy, Engineered Systems, Fluids, and Refrigeration & Food Equipment. Dover combines global scale with operational agility to lead the markets we serve. Recognized for its entrepreneurial approach for 60 years, Dover's team of 26,000 employees take an ownership mindset, collaborating with customers to redefine what's possible. Headquartered in Downers Grove, IL, Dover trades on the New York Stock Exchange under "DOV."